



## Ajinomoto Co., Inc. Selected as Sustainability Transformation Brand 2024

**TOKYO, April 23, 2024** – Ajinomoto Co., Inc. ("Ajinomoto Co.") has been selected as one of the "Sustainability Transformation (SX) Brands 2024," designated jointly by the Ministry of Economy, Trade and Industry (METI) and the Tokyo Stock Exchange, Inc. (TSE).

SX is an initiative in which a company strives to improve long-term and sustainable corporate value by synchronizing the sustainability of society with that of itself while carrying out the necessary management and business reforms to achieve such synchronization. The "SX Brands" are a group of progressive companies that are selected and awarded for enhancing their ability to create a source of funds for



growth in a sustainable manner through SX to realize the improvement of corporate value. This selection marks the inaugural group of SX Brands.

In the selection process, Ajinomoto Co. was highly evaluated on the following four points.

- The company has established a business model that leverages its unique competitive advantage of "AminoScience," and toward the realization of ASV (Ajinomoto Group Creating Shared Value), identifies materialities from a long-term and multi-stakeholder perspective, looking ahead to 2050. The consistency of Purpose, Materiality, and each execution strategy can be confirmed.
- Through the two outcomes of reducing environmental impact and helping to extend healthy life expectancy, the company is building a story of realizing the company's purpose of "contributing to the well-being of all human beings, our society, and our planet with 'AminoScience'."
- Because of the diversity of its business portfolio, the company faces the challenges of achieving business synergy, but efforts to overcome this barrier have begun.
- The company visualizes the relationship between the goals and human capital as the "ASV realization process" and monitors the progress of ASV realization. Regarding technology, the company strengthens intellectual capital across business domains and makes it the source of the competitive advantage common to multiple businesses.

With its purpose of "contributing to the well-being of all human beings, our society, and our planet with 'AminoScience'," the Ajinomoto Group has set two outcomes as its goal: to help extend the healthy life expectancy of 1 billion people and to reduce our environmental impact by 50% by 2030. As initiatives to realize this purpose, the Group will promote the evolution of ASV management, which aims to co-create social value and economic value through business and, under a governance structure for realizing ASV management, will rapidly and continuously improve corporate value by reducing negative impacts and further creating positive impacts.

The SX Brands 2024 award ceremony will be conducted at the SX Symposium 2024 hosted by METI and TSE on May 24, 2024.

## Reference

Link to explanation of SX brands on the METI website: <a href="https://www.meti.go.jp/english/press/2024/0423">https://www.meti.go.jp/english/press/2024/0423</a> 001.html

The Ajinomoto Group will contribute to the well-being of all human beings, our society and our planet with "AminoScience" based on the corporate slogan "Eat Well, Live Well.". The Ajinomoto Group has offices in 36 countries and regions, and sells products in more than 130 countries and regions. In fiscal 2022, sales were 1.3591 trillion yen (10.0 billion U.S. dollars). To learn more, visit <a href="https://www.ajinomoto.com">www.ajinomoto.com</a>.

For further information, please contact: HERE