

Results of the Special Second Career Program for Managers

TOKYO, March 30, 2020 - Ajinomoto Co., Inc. (“Ajinomoto Co.”) announces the results of the Special Second Career Program for Managers of Ajinomoto Co., as explained in its press release entitled “Implementation of the Special Second Career Program for Managers,” dated November 28, 2019. Details are as follows.

1. Overview of the implementation of the Special Second Career Program for Managers

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| (1) Eligible employees: | All managers aged 50 years or older as of June 30, 2020 |
| (2) Number of applicants sought: | Approximately 100 |
| (3) Application period: | January 6, 2020 – March 13, 2020 |
| (4) Retirement date: | June 30, 2020 |
| (5) Contents of the support: | Re-employment support services will be provided to persons accepted under this program, which pays an allowance in addition to the ordinary severance pay under the Early Retirement Incentive System |

2. Results

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|---|-----------------|
| (1) Number of applicants: | 144 |
| (2) Total cost of this program,
including additional allowances: | JPY 6.5 billion |

3. Impact on financial performance

The cost of the additional allowances and other expenses that will arise as a result of implementing this Special Second Career Program for Managers are slated to be allocated as “Other operating expenses” in the consolidated settlement of accounts for the fourth quarter of the fiscal year ending March 2020 (April 1, 2019 – March 31, 2020). Relevant expenses are included in the consolidated performance forecast for the fiscal year ending March 2020 that was announced on November 6, 2019.

The Ajinomoto Group, based on the corporate message “Eat Well, Live Well.”, has been scientifically pursuing the possibilities of amino acids in supporting the healthy lives of people all around the world. We aim for future growth and continuous contribution to greater wellness by creating value through sustainable and innovative solutions for communities and society.

The Ajinomoto Group has offices in 35 countries and regions, and sells products in more than 130 countries and regions. In fiscal 2018, sales were 1.1274 trillion yen (10.1 billion U.S. dollars). To learn more, visit www.ajinomoto.com.

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