

Notice of Dividend from Retained Earnings

TOKYO, May 11, 2023 – Ajinomoto Co., Inc. (“Ajinomoto Co.”) announces the resolution made at a meeting of its Board of Directors held today to pay a dividend from retained earnings with a record date of March 31, 2023, as follows.

1. Details of Dividend

	Details of Resolution	Most Recent Dividend Forecast (Announced November 7, 2022)	Dividend Paid in the Previous Fiscal Year (Ended March 31, 2022)
Record Date	March 31, 2023	Same as on left	March 31, 2022
Dividend per Share	JPY 37	JPY 31	JPY 28
Total Amount of Dividend Payment	JPY 19,598 million	—	JPY 15,032 million
Effective Payout Date	June 28, 2023	—	June 24, 2022
Source of Dividend	Retained earnings	—	Retained earnings

2. Reason

Under the current Medium-Term Management Plan, Ajinomoto Co., has stably and continuously enhanced shareholder returns targeting 40% as dividend payout ratio, 50% or higher for total return ratio.

Based on the above policy, Ajinomoto Co. has decided to pay a year-end dividend of JPY 37 per share for the fiscal year ended March 31, 2023, an increase of JPY 9 per share from the previous fiscal year.

This matter is scheduled for approval at the 145th Ordinary General Meeting of Shareholders, which is slated to be held on June 27, 2023.

[Reference] Breakdown of Annual Dividends

Record Date	Dividend per Share		
	End of Interim Period	Fiscal Year-End	Annual Dividends
Fiscal Year Ended March 31, 2023	JPY 31	JPY 37	JPY 68
Previous Fiscal Year (Ended March 31, 2022)	JPY 24	JPY 28	JPY 52

The Ajinomoto Group will contribute to the well-being of all human beings, our society and our planet with “AminoScience” based on the corporate slogan “Eat Well, Live Well.”. The Ajinomoto Group has offices in 36 countries and regions, and sells products in more than 130 countries and regions. In fiscal 2022, sales were 1.3591 trillion yen (10.0 billion U.S. dollars). To learn more, visit www.ajinomoto.com.

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