PRESS RELEASE Ajinomoto Co., Inc. 15-1, Kyobashi 1-chome, Chuo-ku, Tokyo 104-8315, JAPAN Eat Well, Live Well.

AIINOMOTO

Ajinomoto Co., Inc. Selected as Digital Transformation Stock 2023

TOKYO, June 1, 2023 – Ajinomoto Co., Inc. ("Ajinomoto Co.") was selected as one of the "Digital Transformation (DX) Stocks 2023", designated jointly by the Ministry of Economy, Trade and Industry (METI) and the Tokyo Stock Exchange, Inc. (TSE) and Information-technology Promotion Agency, Japan, and a ceremony was held on May 31, 2023.

The "DX Stocks" are selected from TSE-listed companies for their performance in each industrial category that have "established internal systems for promoting digital transformation (DX)* (an approach that contributes to improving corporate value) and have achieved outstanding digital utilization." The companies are recognized by METI



to be "not only introducing exceptional information systems and utilizing data, but also boldly taking efforts to change business models and management practices in a continuous manner based on digital technologies." (Source: METI <u>https://www.meti.go.jp/english/press/2020/0825_004.html</u>) 32 companies were selected for 2023, and Ajinomoto Co. was selected for the second consecutive year following 2022.

In the selection process, Ajinomoto Co. was highly evaluated on the following four points:

- Maximizing the advantages of corporate goals closely aligned to society, making bold plans to transform external ecosystems and society, and steadily producing results.
- Developing its unique DX definition and roadmap, which are easy for investors to understand and constitute an outstanding effort within the food industry.
- The direction of business innovation is aligned with its DX roadmap. Furthermore, its contribution to enhancing corporate value, as well as its capability to execute activities in accordance with its strategic direction, is comprehensive and specific.
- The fact that the structure is planned out consistently from the consumers' viewpoint is remarkable, coming from a "company that aims to become a solution-providing group of companies for food and health issues." It is aiming to resolve consumers' issues through utilization of technologies, by creating direct contact points to provide various information.

Under the rapidly changing society caused by the advancement and penetration of digital technologies, the Ajinomoto Group, under the purpose of "Contributing to the well-being of all human beings, our society, and our planet with AminoScience®", set two outcomes as a goal – to help extend the healthy life expectancy of 1 billion people and to reduce the environmental impact by 50% by 2030. In order to fulfill its purpose, the Ajinomoto Group will evolve its commitment of "Ajinomoto Group Creating Shared Value (ASV)", initiatives of the Group to resolve both social issues and achieving business and economic growth, and promote DX as a means to pursue "Purpose x Passion x Operational Excellence" and to achieve "Speed Up x Scale Up."

Reference

Press release dated June 13, 2022 Ajinomoto Co., Inc. Selected as Digital Transformation Stock 2022 <u>https://www.ajinomoto.com/cms_wp_ajnmt_global/wp-content/uploads/pdf/2022_06_13.pdf</u>

The Ajinomoto Group will contribute to the well-being of all human beings, our society and our planet with "AminoScience" based on the corporate slogan "Eat Well, Live Well.". The Ajinomoto Group has offices in 36 countries and regions, and sells products in more than 130 countries and regions. In fiscal 2022, sales were 1.3591 trillion yen (10.0 billion U.S. dollars). To learn more, visit www.ajinomoto.com.