PRESS RELEASE

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Ajinomoto Co., Inc. Named to CDP's Climate Change A List for Four Consecutive Years

TOKYO, February 7, 2024 – Ajinomoto Co., Inc. ("Ajinomoto Co.") has been selected by CDP(https://www.cdp.net/en), an international environmental not-for-profit charity, for inclusion in its Climate Change A List for 2023. Selection for the A List, CDP's highest evaluation, is in recognition of factors including Ajinomoto Co.'s comprehensive disclosure and pioneering initiatives regarding climate change. This is the fourth consecutive year for Ajinomoto Co. to make its appearance on the A List.



CDP drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests, and it leverages institutional investors and major purchasers worldwide that have a strong interest in environmental issues to motivate companies to disclose and manage their environmental impacts. Each year, CDP collects, analyzes and evaluates information on the environmental activities of major companies around the world. In 2023, over 740 signatory financial institutions with over USD136 trillion in assets requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform, to which a record-high 23,000 companies responded. CDP selects the most outstanding companies in terms of climate change-related initiatives and information disclosure for its Climate Change A List. In fiscal 2023, 346 companies including 109 Japanese companies were selected for the A List from among 21,000 companies*.

Climate change is not only an urgent global issue, but also an issue that may have a major impact on Ajinomoto Group businesses, including procurement of raw materials and other activities. At the corporate management level, the Ajinomoto Group sees climate change as both a risk and an opportunity, and has set a target of reducing greenhouse gas emissions 50% from their fiscal 2018 level by fiscal 2030 for coexistence with the Earth and the environment. In addition, Ajinomoto Co. has set its Group target to achieve the Net-Zero Standard to reduce greenhouse gas emissions by fiscal 2050. The Ajinomoto Group is proactively using and purchasing renewable energy such as biomass and solar power and collaborating with its suppliers to reduce Scope 3 GHG emissions, and will continue to steadily take actions to decarbonize its business operations, while disclosing information on climate change-related risks and opportunities and countermeasures in accordance with the framework of the Task Force on Climate-related Financial Disclosures ("TCFD") and participating in the international environmental initiative RE100.

References

The following section of the corporate website introduces the Ajinomoto Group's approach and initiatives for climate change.

<u>Climate Change (Disclosures Based on the TCFD Recommendations)</u> <u>https://www.ajinomoto.com/sustainability/keyword/#anchor11</u>

* Climate Change A List companies: <u>https://www.cdp.net/en/companies/companies-scores</u>

Press release dated March 15, 2022

The Ajinomoto Group Sets a New Target to Become Carbon Neutral https://www.ajinomoto.com/cms_wp_ajnmt_global/wp-content/uploads/pdf/2022_03_15E.pdf

Press release dated December13, 2022

Ajinomoto Co., Inc. Named to CDP's Climate Change A List for Three Consecutive Years https://www.ajinomoto.com/cms_wp_ajnmt_global/wp-content/uploads/pdf/2022_12_13E.pdf

The Ajinomoto Group will contribute to the well-being of all human beings, our society and our planet with "AminoScience" based on the corporate slogan "Eat Well, Live Well.". The Ajinomoto Group has offices in 36 countries and regions, and sells products in more than 130 countries and regions. In fiscal 2022, sales were 1.3591 trillion yen (10.0 billion U.S. dollars). To learn more, visit www.ajinomoto.com.