

Announcement Regarding Repurchase of Own Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

TOKYO, May 9, 2024 – Ajinomoto Co., Inc. (“Ajinomoto Co.”) has decided at the meeting of the Board of Directors held on May 9, 2024 to repurchase own shares in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act of Japan. Ajinomoto Co. hereby announces that it has decided the specific method of the part of the repurchase as follows.

1. Repurchase Method

Ajinomoto Co. will place the order to purchase shares at 8:45 a.m. on May 10, 2024 through the Tokyo Stock Exchange Trading NeTwork Off-Auction Own Share Repurchase Trading (ToSTNeT-3). The price for the shares in the buy-order will be the closing price of JPY 5,759 on the Tokyo Stock Exchange on May 9, 2024. (There will be no change to the trading method or time.) The aforementioned buy-order applies only to the time mentioned above.

2. Details of the Repurchase

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| (1) Class of shares to be repurchased | Common stock |
| (2) Total number of shares to be repurchased | 2.5 million (maximum)
(0.5% of total shares outstanding, excluding treasury stock) |
| (3) Total amount to be paid for repurchase | JPY 14.40 billion (maximum) |
| (4) Announcement of own share repurchase result | |

The result of the repurchase will be announced after the trading time of 8:45 a.m. on May 10, 2024.

(Note 1) The number of shares to be repurchased is fixed. Depending on the market conditions, however, there is likelihood that some or all of the shares may not be repurchased.

(Note 2) Repurchase transactions will be made on the shares on sell-orders which correspond to the maximum number of shares to be repurchased.

3. Others

After the completion of the above-mentioned repurchase, Ajinomoto Co. intends to continue the repurchase of its own shares on Tokyo Stock Exchange up to either the total number of shares to be repurchased or the total amount to be repurchased as resolved at the meeting of the Board of Directors held on May 9, 2024.

For reference

Details of the repurchase resolved and announced on May 9, 2024 are as follows.

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| (1) Class of shares to be repurchased | Common stock |
| (2) Total number of shares to be repurchased | 12.5 million (maximum)
(2.44% of total shares outstanding, excluding treasury stock) |
| (3) Total amount to be paid for repurchase | JPY 50 billion (maximum) |
| (4) Period of share repurchase | May 10, 2024 to August 31, 2024 |
| (5) Method of repurchase | (a) Purchase through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)
(b) Purchase in the market through the Tokyo Stock Exchange |
| (6) Other | Ajinomoto Co. plans to retire all shares repurchased under this program by resolution of the Board of Directors, pursuant to the provisions of Article 178 of the Companies Act. (Note) |

(Note) On May 11, 2023, Ajinomoto Co. resolved the policy to hold approximately 1% of the total number of shares outstanding. The Company do not to cancel approximately 0.25% of the total number of shares to be repurchased this time, but to hold them as treasury stock.

The Ajinomoto Group will contribute to the well-being of all human beings, our society and our planet with “AminoScience” based on the corporate slogan “Eat Well, Live Well.”. The Ajinomoto Group has offices in 34 countries and regions, and sells products in more than 130 countries and regions. In fiscal 2023, sales were 1.4392 trillion yen (9.9 billion U.S. dollars). To learn more, visit www.ajinomoto.com.

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