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(Securities code: 2802; Tokyo Stock  
Exchange Prime Market)

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**Notice of Revision to Full-Year Consolidated Performance Forecast, Variances between Non-Consolidated Performance Estimates and Previous Fiscal Year's Actual Results, and Recording of Other Operating Expense (Consolidated) and Extraordinary Loss (Non-Consolidated)**

Based on the current performance trends, Ajinomoto Co., Inc. ("Ajinomoto Co.") has revised its annual earnings forecast for the fiscal year ending March 31, 2025, as stated below, from the previous forecast announced on November 7, 2024. Additionally, although Ajinomoto Co. has not disclosed its non-consolidated performance forecast, it announces that variances are expected between its full-year non-consolidated financial performance estimates and the previous fiscal year's actual results.

1. Revision to the Consolidated Performance Forecast for Fiscal 2024 (April 1, 2024–March 31, 2025)

(Millions of yen)

	Sales	Business profit	Profit attributable to owners of the parent company	Basic earnings per share (yen)
Previous forecast (A)	1,532,500	160,000	95,000	94.36
Revised forecast (B)	1,532,500	160,000	74,900	74.36
Change (B-A)	0	0	▲20,100	
Rate of change (%)	0.0	0.0	▲21.2	
(Reference) Actual results for the previous fiscal year ended March 31, 2024	1,439,231	147,681	87,121	83.72

2. Variances between the Non-Consolidated Performance Estimates for Fiscal 2024 (April 1, 2024–March 31, 2025) and the Previous Fiscal Year's Actual Results

(Millions of yen)

	Sales	Ordinary Income	Net Income	Earnings per share (yen)
Previous year's results (A)	307,289	150,126	139,720	134.26
Current year's estimates (B)	313,636	122,800	90,900	90.25
Variance (B-A)	6,346	▲27,325	▲48,819	
Variance (%)	2.1	▲18.2	▲34.9	

### 3. Reasons for the Revision

Ajinomoto Co. has resolved, at a meeting of its Board of Directors held today, that it sells all of its shares of Ajinomoto Althea, Inc. (“Althea”), a sterile fill-finish CDMO and a 100% subsidiary of Ajinomoto Co., to Packaging Coordinators Inc. (“PCI”), and has signed a share transfer agreement (the “Agreement”) with PCI on the same day. In conjunction with the events, regarding Ajinomoto Co.’s full-year consolidated financial performance forecast(IFRS), the profit attributable to owners of the parent company has been revised downward by ¥20.1 billion from the previous forecast to ¥74.9 billion, due to recording of an impairment loss of ¥29.8 billion for Althea’s goodwill and tangible assets as other operating expenses (Note 4).

Additionally, variances are expected between Ajinomoto Co.’s full-year non-consolidated financial performance estimates(J-GAAP) and the previous fiscal year's actual results, mainly due to recording extraordinary losses totaling ¥34.3 billion including a loss on valuation of stocks of subsidiaries and affiliates regarding Ajinomoto Co.’s shares of Althea (Note 4).

#### Notes:

1. Upon the adoption of IFRS, the Ajinomoto Group has introduced “business profit” as a new profit level that will better enable investors, the Board of Directors, and the Management Committee to grasp the core business results and future outlook of each business while also facilitating continual evaluation of the Group’s business portfolio by the Board of Directors and the Management Committee. “Business profit” is defined as sales and share of profit of associates and joint ventures minus the cost of sales, selling expenses, research and development expenses, and general and administrative expenses. Business profit does not include other operating income or other operating expense.
2. The performance forecast above is based on certain assumptions and projections. Various factors and risks could cause actual results to differ materially from the above forecast.
3. Ajinomoto Co. has conducted a stock split at a ratio of two shares for each share of its common stock, effective as of April 1, 2025. The “Basic earnings per share” and “Earnings per share” have been calculated assuming that the stock split was conducted at the beginning of the fiscal year ending March 2024.
4. For details on recording of the impairment loss in the consolidated financial statements(IFRS) and the extraordinary loss in the non-consolidated financial statements(J-GAAP) due to the transfer of Ajinomoto Co.’s shares of Althea, please refer to the timely disclosure dated April 24, 2025, titled “Notice of Change in a Consolidated Subsidiary(Share Transfer)”.