Aug. 6th, 2026

Company Ajinomoto Co., Inc.
Representative Shigeo Nakamura,
Representative Executive Officer, President
(Securities code: 2802; Tokyo Stock Exchange Prime Market)
Inquiries Itoomi Watanabe,
Corporate Executive,
General Manager,
Global Finance Department
(TEL.+81–3–5250–8111)

Notice of Revision to Full-Year Consolidated Performance Forecast

Based on the current performance trends, Ajinomoto Co., Inc. ("the Company") has revised its annual earnings forecast for the fiscal year ending March 31, 2027, as stated below, from the previous forecast announced on May 7, 2026.

1. Revision to the Consolidated Performance Forecast for Fiscal 2026 (April 1, 2026–March 31, 2027)

	Sales (Millions of yen)	Business profit (Millions of yen)	Profit attributable to owners of the parent company (Millions of yen)	Basic earnings per share (yen)
Previous forecast (A)	1,723,000	197,000	120,000	126.16
Revised forecast (B)	1,732,000	202,000	123,500	129.84
Change (B-A)	9,000	5,000	3,500	
Rate of change (%)	0.5	2.5	2.9	
(Reference) Actual results for the previous fiscal year ended March 31, 2026	1,583,719	181,163	134,675	138.36

2. Reasons for the Revision

After reevaluating the current business environment, including the impact of escalating tensions in the Middle East, which had not been reflected in the previous forecast, as well as economic conditions, sales trend, raw material costs, and the initiatives being taken by each business division, the Company has revised its forecast for sales, business profit, and profit attributable to owners of the parent company from the forecast previously announced on May 7, 2026.

While the sales forecast for the Seasonings and Foods segment and the Frozen Foods segment remained unchanged, the Company has increased its sales forecast for the Healthcare and Others segment by ¥9.0 billion from the previous forecast, reflecting strong demand for electronic materials used in high-performance boards related to AI, servers, and network applications. The total sales forecast was increased by ¥9.0 billion to ¥1,732.0 billion. The progress rate of sales against the revised forecast is 23.8%.

The Company has raised its total business profit forecast by ¥5.0 billion from the previous forecast to ¥202.0 billion due to an upward revision of ¥5.0 billion in business profit in the Healthcare and Others segment reflecting strong sales as described above. Business profit in the Seasonings and Foods segment and the Frozen Foods segment is unchanged from the previous forecast. The progress rate of business profit against the revised forecast is 29.8%.

The Company has raised its forecast for profit attributable to owners of the parent company by ¥3.5 billion from the previous forecast to ¥123.5 billion, mainly reflecting the upward revision in business profit. The progress rate of profit attributable to owners of the parent company against the revised forecast is 29.5%.

The forecast is based on an exchange rate of ¥150 to US$1.

Notes:

1. Upon the adoption of IFRS, the Ajinomoto Group has introduced “business profit” as a new profit level that will better enable investors, the Board of Directors, and the Management Committee to grasp the core business results and future outlook of each business while also facilitating continual evaluation of the Group’s business portfolio by the Board of Directors and the Management Committee. “Business profit” is defined as sales and share of profit of associates and joint ventures minus cost of sales, selling expenses, research and development expenses, and general and administrative expenses. Business profit does not include other operating income or other operating expenses.
2. The performance forecast above is based on certain assumptions and projections that form the basis of plans. Various factors and risks could cause actual results to differ materially from the above forecast.