The Ajinomoto Group Joins RE100, an International Environmental Initiative Sets a New Target of Sourcing 100% Renewable Electricity by Fiscal 2050

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Ajinomoto Co., Inc.

TOKYO, August 4, 2020 – The Ajinomoto Group announces that it has joined RE100, an international environmental initiative of businesses committed to 100% renewable electricity, led by The Climate Group in partnership with CDP*. Accordingly, the Ajinomoto Group has set a new target of sourcing 100% renewable electricity by fiscal 2050.

* A not-for-profit charity that runs a global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts.

RE100 is a collaborative initiative of global companies in various business fields ranging from information technology to automobile manufacturing that have set a target of sourcing 100% of the electricity used throughout their operations from solar photovoltaic power, wind power, hydropower, biomass thermal power, geothermal power or other renewable energy sources by fiscal 2050.

In joining this initiative, the Ajinomoto Group received support from the Japan Climate Leaders' Partnership (JCLP), a business coalition that aims to help create a sustainable decarbonized society.



PRESS RELEASE



In its Medium-Term Management Plan for 2020-2025, the Ajinomoto Group has set a target for fiscal 2030 of reducing greenhouse gas emissions by 50% (compared with fiscal 2018) as a measure toward achieving coexistence with the global environment. As part of this effort, the Ajinomoto Group supports the aims of the activities conducted by RE100, whose goals are even longer-term, and will participate in this initiative to step up its measures for sustainability.

The Ajinomoto Group has been actively promoting the use of renewable energy, and purchased a Green Power Certificate in fiscal 2017 for all the electricity consumed at its headquarters and sales offices in Japan. In addition, the Group has installed biomass boilers at factories in countries such as Brazil, Thailand, Vietnam to promote the use of electricity generated by utilizing the non-edible and unused portions of raw materials such as bagasse from sugar cane and rice husks as fuel.

Upon joining RE100, the Ajinomoto Group set a new target of sourcing 100% renewable electricity by fiscal 2050 and aims to accelerate such sourcing at each of its business sites. As a business committed to a variety of environmental measures including reducing CO₂ emissions, the Ajinomoto Group will help to realize a sustainable society.

Reference

Overview of RE100

RE100 is a collaborative global initiative of influential businesses committed to 100% renewable electricity. RE100 is led by The Climate Group in partnership with CDP. Since April 2017, the Japan Climate Leaders' Partnership (JCLP) has supported the participation of Japanese companies as a regional partner.

Overview of JCLP

The Japan Climate Leaders' Partnership is a business coalition in Japan that has been set up to encourage industry to develop a sound sense of urgency and initiate more proactive measures to create a sustainable decarbonized society. Seizing on the idea that sustainable low-carbon development is a prerequisite for economic activity, the partnership has established a forum for communicating with policy makers, businesses, citizens and others, and conducting activities focused on Japan and elsewhere in Asia.

The Ajinomoto Group, using the power of amino acids, aims to provide food and health-related solutions that improve dietary habits and support aging populations, and create greater wellness for people all around the world.

Based on the corporate message "Eat Well, Live Well.", we have been scientifically pursuing the possibilities of amino acids to aim for future growth by creating new value through sustainable and innovative solutions for communities and society.

The Ajinomoto Group has offices in 35 countries and regions, and sells products in more than 130 countries and regions. In fiscal 2019, sales were 1.1000 trillion yen (10.1 billion U.S. dollars). To learn more, visit <u>www.ajinomoto.com</u>.

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