

Ajinomoto Co., Inc. Endorses the Recommendations of the Task Force on Climate-related Financial Disclosures (“TCFD”) and Joins the TCFD Consortium

TOKYO, May 27, 2019 – Ajinomoto Co., Inc. (“Ajinomoto Co.”) endorses the recommendations of the Task Force on Climate-related Financial Disclosures (hereafter, the “TCFD”) established by the Financial Stability Board (“FSB”)¹ and has announced that it will join the TCFD Consortium.² Ajinomoto Co. will assess business risks and opportunities created by climate change and proactively disclose related information from the four perspectives of governance, strategy, risk management, and KPIs/targets.

1. An international body consisting of representatives of central banks from major countries and regions around the world, financial regulatory authorities, finance ministries and other organizations.
2. A consortium established for joint development and sharing of methods for scenario analysis and quantification by investors and companies that support the TCFD.

In aiming for “sustainable growth through ASV,” Ajinomoto Co. set forth “living with society and the Earth” as a non-financial target in its FY2017-2019 Medium-Term Management Plan in sympathy with the Sustainable Development Goals for climate action, life below water and life on land, and regards global sustainability as a social issue that the Ajinomoto Group must help to resolve.

Ajinomoto Co. will continue to contribute to the realization of a sustainable society as a company that proactively conducts a variety of environmental initiatives, including reduction of CO₂ emissions, by analyzing the impact of climate change on its business, taking concrete measures to deal with risks and opportunities, and disclosing these measures to investors.

About TCFD

A task force established in December 2015 by the FSB at the request of the G20. TCFD has recommended that financial institutions, corporations, governments and other organizations understand the financial impacts of the risks and opportunities posed by climate change and voluntarily disclose them to investors. As of April 2019, more than 600 institutions around the world have endorsed and participate in implementing the TCFD recommendations.

<https://www.fsb-tcf.org/tcf-supporters/>



The Ajinomoto Group is a global leader in amino acids thanks to its advanced bioscience and fine chemical technologies. Its products cover a range of fields such as seasonings, processed foods, beverages, amino acids, pharmaceuticals, and chemicals. Since discovering “umami” (the fifth basic taste, created by glutamic acid, a type of amino acid) in 1908, we have been scientifically pursuing the possibilities of amino acids, and supporting the healthy lives of people all around the world. Based on our corporate message “Eat Well, Live Well” we aim for further growth and continuous contribution to greater wellness for people by creating value with communities and society.

The Ajinomoto Group has offices in 35 countries and regions, and sells products in more than 130 countries and regions. Its sales were 1.1274 trillion yen (10.1 billion U.S. dollars) in fiscal year 2018. To learn more, visit <https://www.ajinomoto.com/>.