

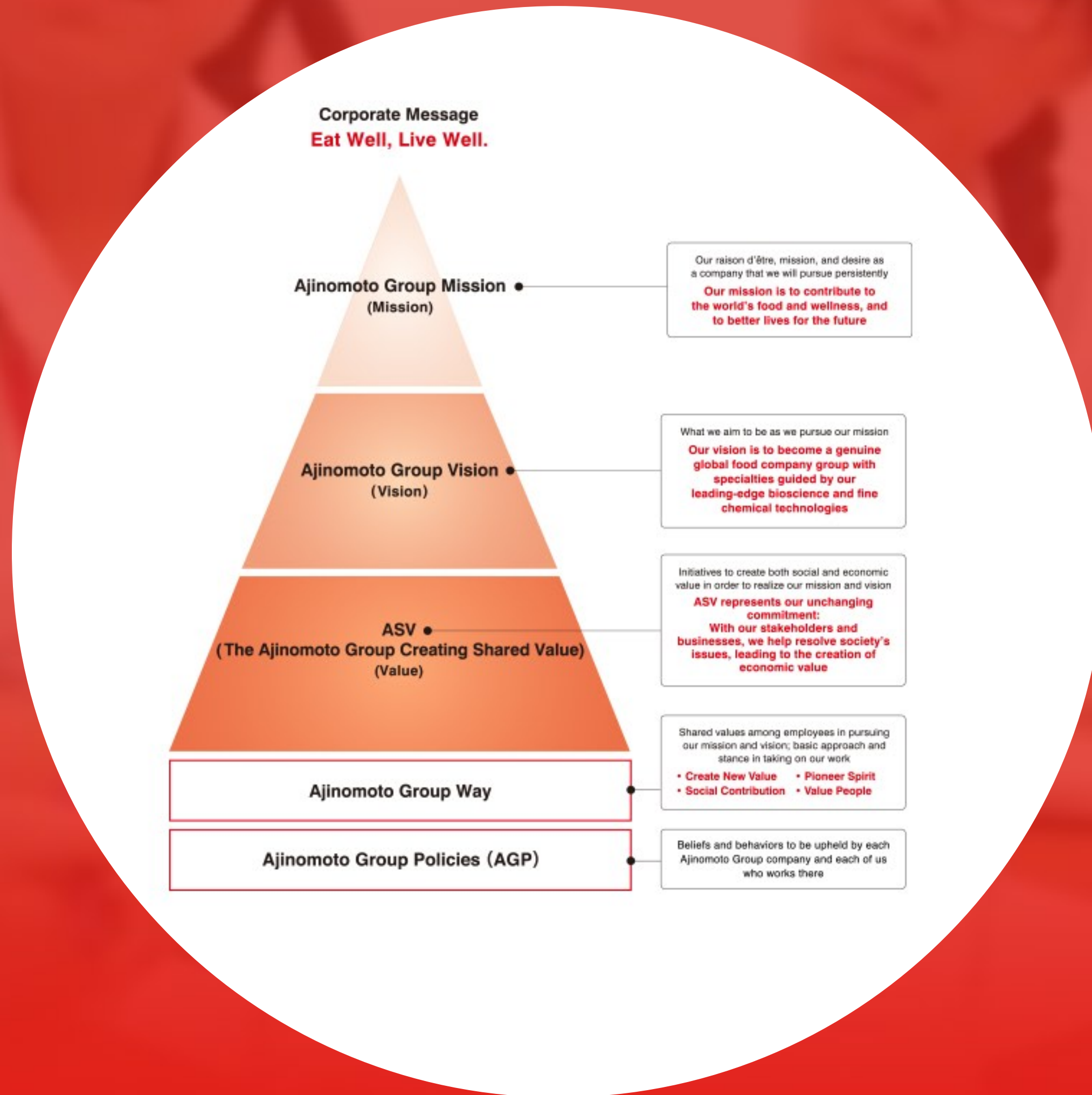
With the discovery of umami serving as the cornerstone of its foundation, the Ajinomoto Group assumes the global leadership in the research and development of amino acids and conducts business rooted in cultures of various regions around the world. We, the Ajinomoto Group, will continue to brush up our unique technologies, and through our business activities, we will contribute to the resolution of issues for human society in the 21st century.

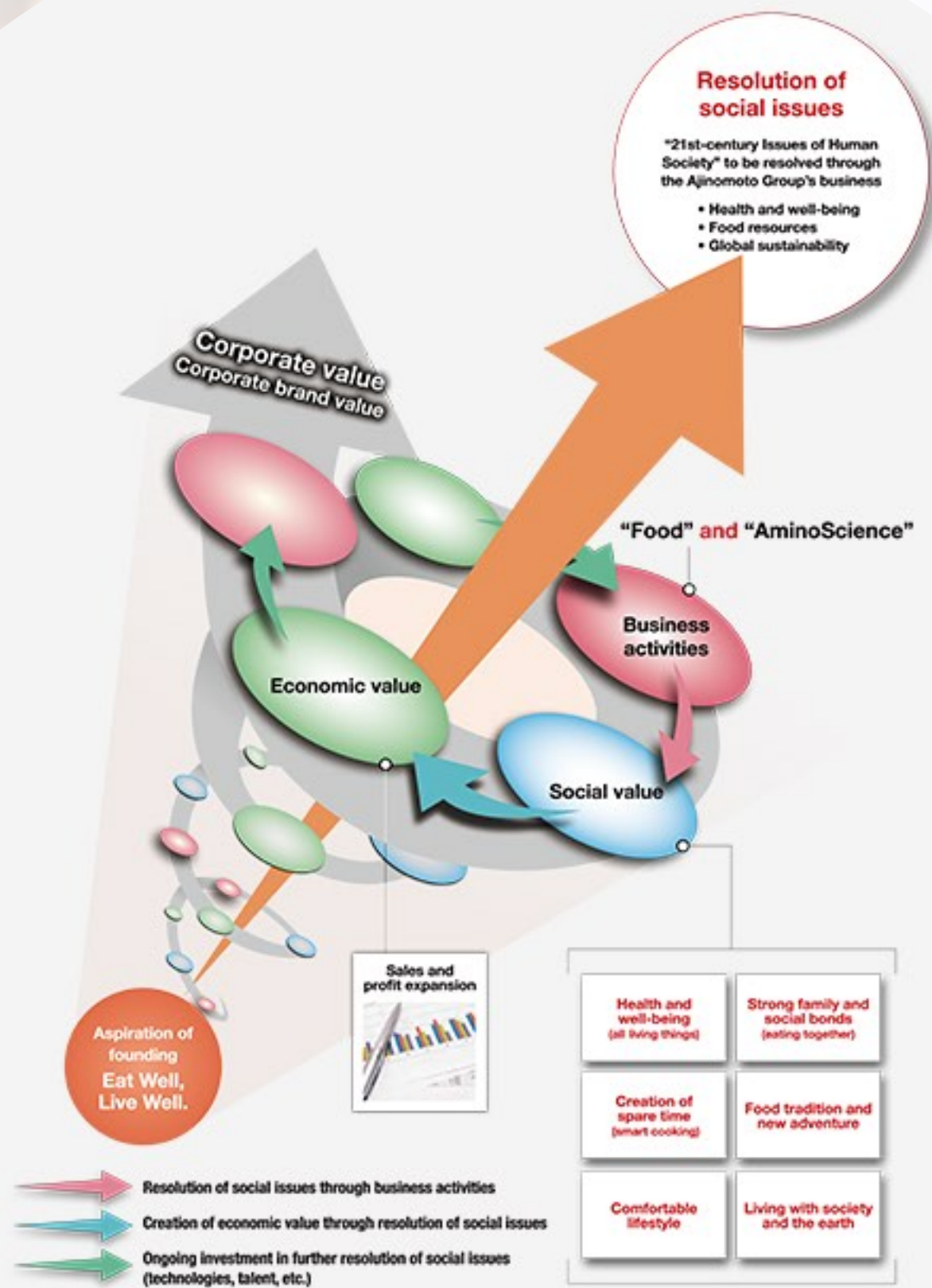
Takaaki Nishii
Representative Director
President & Chief Executive Officer

A handwritten signature in white ink, reading "Takaaki Nishii". The signature is stylized and fluid, with the first name "Takaaki" and the last name "Nishii" clearly distinguishable.

Our Philosophy

Since its founding, the Ajinomoto Group has been consistently engaging in initiatives to resolve social issues through its business. By improving economic value through the creation of shared value with society and local communities, these initiatives have contributed to the Group's growth. These kinds of initiatives have been named ASV (The Ajinomoto Group Creating Shared Value). We have positioned ASV at the core of the Group's corporate philosophy "Our Philosophy" as we strive to realize our mission and vision adopted under this philosophy.



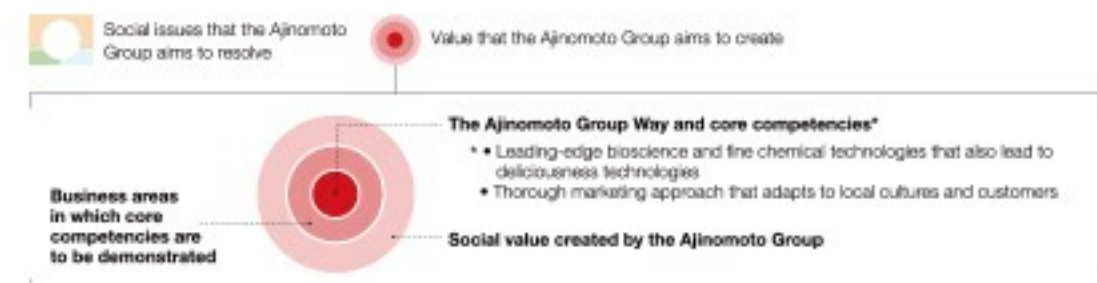
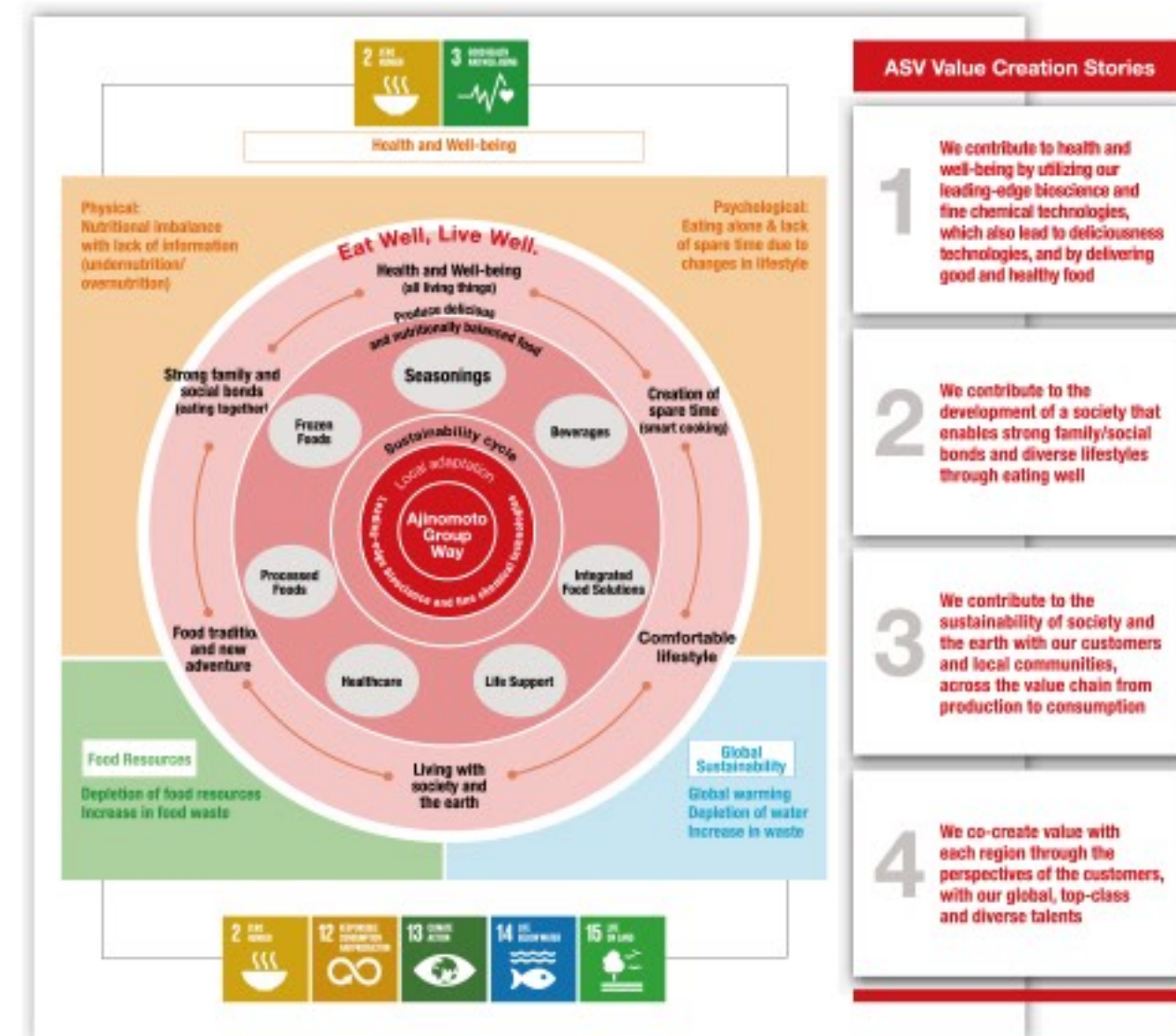


ASV Value Creation Model

ASV creates a virtuous cycle (the ASV cycle) that reinvests the economic value created by resolving social issues through the Group's business activities in future business activities, which in turn contributes to the further resolution of social issues. In this way, ASV represents a strategic initiative for realizing sustainable growth. Through the ongoing implementation of the ASV cycle, the Group will enhance corporate value by accumulating value into corporate brand.

ASV Value Creation Stories

The Ajinomoto Group lists the three areas of “Health and Well-being” “Food Resources” and “Global Sustainability” as social issues to resolve with our businesses, and has compiled ASV Value Creation Stories as approaches for resolving these issues. By developing our business activities in accordance with these Value Creation Stories, we will resolve social issues, which will lead to the creation of economic values.



ASV Awards

The Ajinomoto Group is developing businesses with ASV as its core. To advance ASV in each country and region of operation going forward, it is essential that each of our employees understands the concept of ASV and its importance, and put it into practice.

The ASV Award is a program established to foster such an organizational culture. This program recognizes initiatives that create both social and economic value through innovative and creative business activities.



The grand prize winner of the FY2016 ASV Awards was “Initiatives to Improve Nutrition in Vietnam”. In addition to providing infrastructural support for the nutritionist development in Vietnam, the initiative also provided comprehensive support for elementary schools to improve the quality of school lunches.

ASV STORIES

"ASV STORIES" is a booklet, started issuing from FY2018, that introduces the latest "ASV Awards" winning initiatives in an easy-to-understand manner.



AJINOMOTO GROUP
ASV STORIES
2018

