

Notice of Decisions on Matters Related to Share Repurchase

(Share repurchase based on the Articles of Incorporation pursuant to the provisions of Article 165-2 of the Companies Act)

TOKYO, May 9, 2024 – Ajinomoto Co., Inc. (“Ajinomoto Co.”) announces the resolution made at a meeting of its Board of Directors held on May 9, 2024 on matters pertaining to a share repurchase based on the provisions of Article 156 of the Companies Act as applied pursuant to the provisions of Article 165-3 of the same law as outlined below.

1. Reason for Conducting the Share Repurchase

The purpose is to increase the level of shareholder returns and improve capital efficiency.

2. Details of the Repurchase

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| (1) Class of shares to be repurchased | Common stock |
| (2) Total number of shares to be repurchased | 12.5 million (maximum)
(2.44% of total shares outstanding, excluding treasury stock) |
| (3) Total amount to be paid for repurchase | JPY 50 billion (maximum) |
| (4) Period of share repurchase | May 10, 2024 to August 31, 2024 |
| (5) Method of repurchase | (a) Purchase through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)
(b) Purchase in the market through the Tokyo Stock Exchange |
| (6) Other | Ajinomoto Co. plans to cancel all except a small portion of shares repurchased under this program by resolution of the Board of Directors, pursuant to the provisions of Article 178 of the Companies Act. (Note) |

(Note) On May 11, 2023, Ajinomoto Co. resolved the policy to hold approximately 1% of the total number of shares outstanding. The Company do not to cancel approximately 0.25% of the total number of shares to be repurchased this time, but to hold them as treasury stock.

For reference (as of March 31, 2024)

Total number of shares outstanding (excluding treasury stock)	512,976,494
Number of shares of treasury stock	8,454,360

The Ajinomoto Group will contribute to the well-being of all human beings, our society and our planet with “AminoScience” based on the corporate slogan “Eat Well, Live Well.”. The Ajinomoto Group has offices in 34 countries and regions, and sells products in more than 130 countries and regions. In fiscal 2023, sales were 1.4392 trillion yen (9.9 billion U.S. dollars). To learn more, visit www.ajinomoto.com.

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