

Announcement of Decision of Issuance Conditions for Sustainability Bonds

TOKYO, October 15, 2021 -- Ajinomoto Co., Inc. ("Ajinomoto Co.") has decided the issuance conditions for the Sustainability Bonds*¹, announced on September 28, 2021, as follows.

1. Overview of Sustainability Bonds Issuance

(1) Title	Ajinomoto Co., Inc. 27th unsecured straight bonds (with specific inter-bond pari passu clause) (Sustainability Bonds* ¹)
(2) Maturity	7 years
(3) Issuance amount	JPY10 billion
(4) Interest rate	0.130%
(5) Date of determination	October 15, 2021
(6) Issuance date	October 21, 2021
(7) Redemption date	October 20, 2028
(8) Use of proceeds	(1) Acquisition of shares in Nualtra Ltd. (Ireland) (2) Introduction of biomass cogeneration facilities at the Kamphaeng Phet Plant of AJINOMOTO CO., (THAILAND) LTD. (3) Investment in Tsubame BHB Co., Ltd. (on-site ammonia production technology R&D)
(9) Rating obtained	Rating and Investment Information, Inc. (R&I): AA S&P Global Ratings Japan Inc. (S&P): A+
(10) Lead managing securities companies	Mizuho Securities Co., Ltd., Nomura Securities Co., Ltd., and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
(11) Structuring agent* ²	Mizuho Securities Co., Ltd.
(12) External evaluation	In formulating the sustainability finance framework, Ajinomoto Co, has obtained a second opinion from Rating and Investment Information, Inc. (R&I), a third-party agency* ³ .
(13) Financial agent	Mizuho Bank, Ltd.

*1 Sustainable finance comprises financing that has both social and green aspects, using the proceeds to help resolve social issues and to improve the environment.

*2 A structuring agent is a party who assists in the implementation of sustainable finance through, among other things, the formulation of a sustainable finance framework and advice on obtaining a second opinion.

*3 The third-party organization checks compliance with the four core components set out in the ICMA's Green Bond Principles and Social Bond Principles, which are (1) Use of Proceeds, (2) Process for Project Selection and Evaluation, (3) Management of Proceeds, and (4) Reporting.

<Reference>

Ajinomoto Co., Inc. Sustainable Finance Framework

http://www.ajinomoto.co.jp/company/jp/top/pdf/2021_09_28en.pdf

Rating and Investment Information, Inc. (R&I) "Second Opinion"

<https://www.r-i.co.jp/en/rating/esg/sustainabilityfinance/index.html>

2. Investors who declared investment

The list of investors who declared investment in this issue as of today are shown below (in alphabetical order).

BlackRock Japan Co., Ltd.

Daitokyo Credit Cooperative

Hiratsuka Shinkin Bank

Jissen Women's Educational Institute

LIFENET INSURANCE COMPANY

Mitsui Sumitomo Insurance Company, Limited

Naikai Salt Industries Co., Ltd.

Niigata-ken Labour Bank

Shinkin Central Bank

Suwa Shinkin Bank

Suzuki Sanei Co., Ltd.

The 77 Bank, Ltd.

The Aichi Bank, Ltd.

The Chiba Bank, Ltd.

The Chikuho Bank, Ltd.

The Doshisha

The First Bank of Toyama, Ltd.

The Hachijuni Bank, Ltd.

The Higo Bank, Ltd.

The Juroku Bank, Ltd.

The Kagoshima Bank, Ltd.

The Kumamoto Dai-ichi Shinkin Bank

Tokio Marine & Nichido Fire Insurance Co., Ltd.

Tokio Marine Asset Management Co., Ltd.

Tokyo Kiraboshi Financial Group, Inc.