

Sustainability Bond Reporting

Annual disclosure of fund appropriation reporting and impact reporting will be made until the maturity date of this Sustainability Bond.

Fund Appropriation Status Reporting (March 31, 2023)

Materiality	Target Project	Amount to be appropriated (Billions of yen)	Amount appropriated through the end of March 2023 (Billions of yen)
Contribution to solve food and health issues	Acquisition of shares in Nualtra Ltd. (Ireland)	43	43
Climate Change Adaptation and Mitigation	Introduction of biomass co generation facilities at the Kamphaeng Phet Plant of AJINOMOTO CO., (THAILAND) LTD.	50	50
Climate Change Adaptation and Mitigation	Investment in Tsubame BHB Co., Ltd. (on-site ammonia production technology R&D)	7	7
	Total	100	100

Impact Reporting (March 31, 2023)

Target Project	Output (Project progress and results)	Outcome (Effects associated with resolving issues)	Impact (Effects from outcomes)
Acquisition of shares in Nualtra Ltd. (Ireland)	<ul style="list-style-type: none"> Product development utilizing AJINOMOTO's technology and know-how. Geo-expansion learning for FY22-23 to aim for scale up in FY24-25 	<ul style="list-style-type: none"> Number of new ONS product launching : 2 	<ul style="list-style-type: none"> Supporting the elderly health and improving QOL Enhancing the flavor of ONS products and expanding variety
Introduction of biomass cogeneration facilities at the Kamphaeng Phet Plant of AJINOMOTO CO., (THAILAND) LTD.	<ul style="list-style-type: none"> The construction of the land started in August 2020, the construction was completed in March 2022, and the equipment was tested in June. Boiler operation and generator operation started in August. (Start of supply to process) 	<ul style="list-style-type: none"> Partial reduction of GHG by trial operation using biomass (Scope2). Plans to shift its Scope 2 GHG reduction of about 35% at the Kamphaeng Phet Plant from purchasing renewable energy certificates to real emission controls. 	<ul style="list-style-type: none"> Reducing greenhouse gas emissions that contribute to climate change mitigation [FY2022achievements: Reduce by 19% (vs. FY2018)] [FY2025: Reduce by 30% (vs. FY2018)] [FY2030: Reduce by 50% (vs. FY2018)] (TTL in Scope 1&2)
Investment in Tsubame BHB Co., Ltd. (on site ammonia production technology R&D)	<ul style="list-style-type: none"> Tsubame obtained one order for a pilot plant for on-site ammonia production in Japan (Ammonia production is scheduled to start in 2025) . Using this order as a precedent, Tsubame continue verification process to commercialize on-site ammonia system 	<ul style="list-style-type: none"> Stable procurement and supply of ammonia through local production for local consumption (it depends on hydrogen as raw material how much greenhouse gas can be reduced) 	<ul style="list-style-type: none"> Reducing greenhouse gas emissions that contribute to climate change mitigation [FY2022achievements: Reduce by 19% (vs. FY2018)] [FY2025: Reduce by 30% (vs. FY2018)] [FY2030: Reduce by 50% (vs. FY2018)] (TTL in Scope 1&2)