Oct. 31, 2026

Sustainability Link Bond Reporting

The Ajinomoto group will disclose KPI figures for the Sustainability-Linked Bonds issued on Jun. 15, 2023 on an annual basis until the determination date for the selected SPT as shown below.

SPTs of this bond is based on emissions of companies that became outside the Ajinomoto group after FY2019 retroactively in accordance with SBTi standards.

■ KPI1: Percentage of GHG emissions reduced by Scope 1 and 2 (in absolute terms)

Unit:t-CO_2

Fiscal Year / CO_2 emissions	2018 (Base year)	2019	2020	2021	2022	2023	2024	2025
Scope 1	1,145,347	986,464	990,082	1,005,363	973,780	767,084	675,022	561,956
Scope 2	816,169	792,916	762,730	606,594	611,712	512,652	444,362	434,121
Scope 1 and 2 total	1,961,516	1,779,380	1,752,812	1,611,957	1,585,492	1,279,736	1,119,383	996,077
Reduction rate compared to the base year	-	Down 9%	Down 11%	Down 18%	Down 19%	Down 35%	Down 43%	Down 49%

■ KPI2: Percentage reduction in GHG emissions per unit of production for Scope 3 (excluding Category 11)

Fiscal Year	2018 (Base year)	2019	2020	2021	2022	2023	2024	2025
Scope3 CO_2 Emissions (t-CO_2e)	9,876,834	9,858,584	9,951,981	9,550,897	9,106,260	8,890,473	8,625,318	8,378,416
Reference value production (1 k tons)	2,461	2,393	2,335	2,360	2,350	2,265	2,301	2,268
Scope3 Emissions per unit of production*	4.01	4.12	4.26	4.05	3.87	3.93	3.75	3.69
Reduction rate compared to the base year	-	Up 3%	Up 6%	Up 1%	Down 3%	Down 2%	Down 7%	Down 8%

*Per 1t of production

■ Third Party Assurance Report

The Ajinomoto group have obtained an Independent Practitioner's Limited Assurance Report from KPMG AZSA Sustainability Co., Ltd. regarding environmental and social issues.

Ajinomoto Group Sustainability Report 2026(Link)

<Reference: Bond Overview>

	28th Unsecured bonds	**29th Unsecured Bonds**
Issue period	5 years	10 years
Issuance amount	¥10 bn	¥20 bn
Interest rate	0.320%	0.770%
Time of issuance	Jun. 15, 2023	
Redemption date	Jun. 15, 2028	Jun. 15, 2033
KPIs	KPI1: Percentage of GHG emissions reduced by Scope 1 and 2 (in absolute terms) KPI2: Percentage reduction in GHG emissions per unit of production for Scope 3 (excluding Category 11)	
SPTs	Reduced by 36% in SPT1:2026 fiscal year (compared to FY2018) Reduce by 10% in SPT2:2026 (compared to FY2018)	Reduce SPT1:2030 by 50% (compared to FY2018) Reduced by 24% in SPT2:2030 fiscal year (compared to FY2018)
Target observation date	Nov. 1, 2027	Oct. 31, 2031
Bond characteristics	In the event that Ajinomoto Co. fails to achieve either of its SPTs, or is unable to ascertain on the target observation date whether the SPTs have been met, the Company will purchase a certain amount of emission credits (credits/certificates of CO2 reduction value) on or prior to the Bond's redemption date, which will be an amount equivalent to 0.05% of the issue amount for failure to attain SPT1, and an amount equivalent to 0.05% of the issue amount for failure to attain SPT2.	

<Related Information>

- Announcement of Decisions on Ajinomoto to Price Sustainability-linked Bonds (Link)
- Sustainability Report (Link)