

PRESS RELEASE

Ajinomoto Co., Inc.
15-1, Kyobashi 1-chome, Chuo-ku, Tokyo 104-8315, JAPAN

Ajinomoto Co., Inc. Concludes Agreement to Sell Its Equity Stake in a Feed-use Amino Acid Company in Europe

TOKYO, April 15, 2021 – In accordance with the details announced in “Ajinomoto Co., Inc. Plans to Sell Its Entire Equity Stake in a Feed-use Amino Acid Company in Europe,” dated February 26, 2021, Ajinomoto Co., Inc. (“Ajinomoto Co.”) concluded the agreement on April 14, 2021 (local time) to sell its entire equity stake in Ajinomoto Animal Nutrition Europe S.A.S. (“AANE”), which is a feed-use amino acid company wholly owned by Ajinomoto Co. subsidiary Ajinomoto Animal Nutrition Group, Inc. (“AANG”), to METabolic EXplorer S.A. (“METEX”), a company based in France with strengths in research and development in fermentation technologies.

Conclusion of Share Transfer Agreement

On April 14, 2021, Ajinomoto Co., AANG and METEX concluded a share transfer agreement for all shares of AANE. The sale price is EUR 15 million (approximately JPY 1,947 million).

Note: EUR 1 = JPY 129.80 (exchange rate as of March 31, 2021)

Reference

Overview of Ajinomoto Animal Nutrition Group, Inc.

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|---------------------------|---|
| (1) Location: | Chuo-ku, Tokyo |
| (2) Establishment: | 2011 |
| (3) Representative: | Masami Kashiwakura, President |
| (4) Number of employees: | 14 |
| (5) Business description: | Animal nutrition business and supervision/control of such business, including feed-grade amino acids, through ownership of the stock of companies that operate it |
| (6) Capital: | Approximately JPY 1,330 million |
| (7) Equity ownership: | Ajinomoto Co., Inc. 100% |

Overview of Ajinomoto Animal Nutrition Europe S.A.S.

- | | |
|---------------------------|---|
| (1) Location: | Paris, France |
| (2) Establishment: | 1974 |
| (3) Representative: | David Demeestere |
| (4) Number of employees: | Approximately 320 |
| (5) Business description: | Manufacture and sale of feed-use amino acids and their by-products |
| (6) Sales: | EUR 193 million (approximately JPY 24.5 billion) |
| (7) Equity ownership: | Ajinomoto Animal Nutrition Group, Inc. 100% |
| (8) Website: | https://en.ajinomoto-animalnutrition-emea.com |

Overview of METabolic EXplorer S.A.

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|---------------------------|---|
| (1) Location: | Saint-Beauzire, France |
| (2) Establishment: | 1999 |
| (3) Representative: | Benjamin Gonzalez |
| (4) Number of employees: | Approximately 70 |
| (5) Business description: | Research and development of biochemical processes for chemical compound manufacturers |
| (6) Sales: | Approximately EUR 2 million (approximately JPY 250 million) |
| (7) Equity ownership: | Mirova: 7.52%, Benjamin Gonzalez 5.13% |
| (8) Website: | https://www.metabolic-explorer.com |

Reference Information

Press release dated February 26, 2021:

“Ajinomoto Co., Inc. Plans to Sell Its Entire Equity Stake in a Feed-use Amino Acid Company in Europe”

https://www.ajinomoto.co.jp/company/en/ir/news/news-20210226-02/main/0/link/2021_0226-2_E.pdf

The Ajinomoto Group, using the power of amino acids, aims to provide food and health-related solutions that improve dietary habits and support aging populations, and create greater wellness for people all around the world.

Based on the corporate message “Eat Well, Live Well.”, we have been scientifically pursuing the possibilities of amino acids to aim for future growth by creating new value through sustainable and innovative solutions for communities and society.

The Ajinomoto Group has offices in 35 countries and regions, and sells products in more than 130 countries and regions. In fiscal 2019, sales were 1.1000 trillion yen (10.1 billion U.S. dollars). To learn more, visit www.ajinomoto.com.

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